

PRESS RELEASE

J. Lauritzen (Japan) K.K. celebrates 25 years anniversary

On Wednesday 19 November J. Lauritzen (Japan) K.K. celebrated its 25 years anniversary at a reception at the Tokyo Kaikan in Tokyo, Japan.

J. Lauritzen (Japan) K.K. was established due to the essential proximity to some of the world's most important charterers, trading houses, ship owners and shipyards.

In his speech Mr. Torben Janholt, Group President & CEO, praised the long-standing and very strong relationship between Japan and Denmark in general and the extraordinary strong relationship between the two countries as regards shipping.

"The support of Japanese capital interests, in particular during the last two decades, has ensured that Denmark has been able to expand its global maritime presence quite substantially. An example is the considerable number of Japanese owned vessels on charter to Danish owners and operators", Mr. Janholt said.

"It is often said that we are only as good or strong as the support that we are given. In this manner, all our Japanese business partners have played a very important role in the growth that J. Lauritzen has experienced during the past 25 years", Mr. Janholt commented.

Mr. Janholt stressed that "we admire Japan and the Japanese way of doing business and that it is an ideal partnership that we highly appreciate".

J. Lauritzen's history dates back to 1884, and in May 2009 the company will celebrate its 125 years anniversary. "We are very proud of our history and heritage, but we are equally proud that today J. Lauritzen is a modern and successful company guided by an ambitious vision", Mr. Janholt said.

J. Lauritzen controls a diversified fleet of about 145 vessels including bulk carriers, gas carriers, product tankers and dynamically positioned offshore support vessels and has a comprehensive portfolio of newbuildings within all business areas.

Tokyo, 21 November 2008

J. Lauritzen (Japan) K.K.

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